

Memorandum of Understanding

The Memorandum of Understanding (MOU) is signed on December 2nd, 2022

Between

Cnetric Enterprise Solutions (P) Ltd, having its office at 12/1 Halasuru Road, Novel Office - MG Road, Ulsoor, Bangalore 560042, **Karnataka** referred to as First Party.

And

Techno India NJR Institute of Technology, Udaipur, having its office at Plot SPL-T, **Bhamashah** (RIICO) Industrial Area, Kaladwas, Udaipur, Rajasthan India, referred to as Second Party.

Cnetric Enterprise Solutions (P) Ltd. and Techno India NJR Institute of Technology, Udaipur shall hereinafter be jointly referred to as the "First Party" and severally as the "Second Party"

Whereas, First party has an IT project for creating a eCommerce Marketplace where First party wishes to involve second party in execution of their projects. Both parties have agreed to work on a project as under:

1. The project will focus on developing an AI/Blockchain-based Composable Commerce platform, with a specific emphasis on platforms such as Spryker, Shopify, and Emporix. The project will start in January 2023 be carried out over the course of six months to one year.
2. Second party will be creating a team with one of the faculty as a lead who will create his team. The team shall gain the necessary skills and knowledge required for the project. Upon completion of the training, team members will appear for certification exam on Spryker Exam Platform. Thereafter they will be deployed on existing projects.
3. The monthly payment for the team members at **Techno India NJR Institute of Technology, Udaipur** will be INR 90,000 and Payment will be made every month based on the progress of the project. Second party has to submit a monthly report to First party on the status of the project based on which payment will be made by the First party.

For and on behalf of

Cnetric Enterprise Solutions (P) Ltd

Signature:



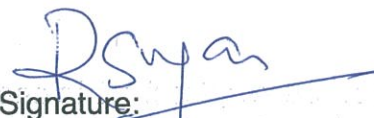
Name: Manohar Durai

Designation: Director

For and on behalf of

Techno India NJR Institute of Technology

Signature:



Name: RS Vyas

Designation: Director