

SATYAM SVG & CO
CHARTERED ACCOUNTANTS

AUDITOR'S REPORT

We have audited the annexed Balance Sheet of NAVDEEP JITENDRA RANAWAT CHARITABLE FOUNDATION, UDAIPUR, as at 31st March, 2018 and Income and Expenditure Account of the Society for the year ended on that date annexed there to. Both of which we have signed under reference to this report.

These financial statements are the responsibility of the Management of the Trust. Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit included examining on a test basis, evidence supporting the amounts and disclosures in the Financial Statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the over all financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

We report that:

1. We have obtained all the information and explanation, which to the best of our knowledge and belief were necessary for the purpose of our audit.
2. In our opinion, proper books of account as required by law have been kept by the Society, so far as appears from examination of such books.
3. The Balance Sheet and the Income and Expenditure Account dealt with by this report are in agreement with the books of account.
4. In our opinion and to the best of our information and according to the explanation given to us and the said Balance Sheet and Income & Expenditure Account read together with the notes thereon and Accounting policies and subject to :
 - i. Bank Balance in bank account No. 583 with PNB Bank , Salt lake, Sector-V, Kolkatta, branch considered at Rs.60545.50/-as at 31.03.10 based on account statement upto 17.03.2010 since statement or confirmation of a/c for subsequent period not provided but the Trustees representing that there being no transaction in the account after 17.03.2010

Give the information as required by the law in the manner so required give a true and fair view:

- a) In so far as it relates to Balance Sheet, of the state of affair of the Trust as at 31st March 2018 and
- b) In so far as it related to Income & Expenditure Account of the Surplus for the year ended 31st March, 2018

For M/s Satyam SVG & co.
Chartered Accountants,

SATYAM SVG & CO.
Chartered Accountants

Veenu Hiran
CA, Veenu Hiran
(Partner)
Membership No. 076351
Partner



Place: Udaipur
Date : 25/09/2018

For Techno India NJR Institute of Technology
पंकज पोखरान
Dr. Pankaj Kumar Perwa
(Principal)

NAVDEEP JITENDRA RANAWAT CHARITABLE FOUNDATION, UDAIPUR

ACCOUNTING POLICY & NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st March, 2018.

Note No. 20

A. Accounting Policies :

1. Income and Expenditure of the Foundation (Trust), which was upto the financial year 2015-16 was maintained on cash basis has with effect from 2016-17 changed to accrual basis of accounting for more effective control and better presentation of the financials of the Foundation.

Thus with effect from the financials year 2016-17, all revenues and expenses are accounted for on accrual basis subject to an exception w.r.t. additional regulatory fees demands. All revenues including the activity fees from students or sponsorship fees, if any, for college activities, is however recognized only when there is a reasonable certainty of its collection/ recovery within a reasonable period.

Interest on Bank Term deposits is recognized on time proportionate basis.

2. Fees Receipts from students for the academic session is accounted for on accrual basis. Fee collected from Students who dropout in mid academic session (either do not seek admission after initial token payment or leave college after admission) and which, net of forfeiture amounts remain unpaid to the student by the year end are disclosed as " Other liabilities".
3. Fixed Assets are stated at cost of acquisition and subsequent additions/ improvement thereof less accumulated depreciation. Depreciation upto financial year 2015-16 was provided on monthly pro-rata basis as per rates prescribed under the IT Rules. Depreciation, with effect from 2016-17 however has been changed to be provided on the basis provided under the Income Tax Rules viz., on wdv value and additions upto 30th September of the year for full year and on additions of assets after 1st October for 50% of the eligible depreciation applying prescribed depreciation rates for the year under the Income Tax Rules. This change has been made to fall in line with the provisions of IT Act and the Rules thereunder.

Associates Capex Funding.

Represents long term funding by collaborators / associates under an MOU entered into with the object of raising financial and technical support for setting up the Engineering College and its infrastructure in financial year 2008-09.

B. Notes to the Accounts

1. **Navdeep Jitendra Ranawat Charitable Foundation**, is a Charitable Trust formed on **12th June, 2003** on a Settlement by the **Settlor, Ms. Meera Ranawat** in the memory of her late son and husband, for the benefit of poor and needy, poor section of society and for the public at large in the field of education; medical; social upliftment etc.,

The Trust is registered with the Sub Registrar, Udaipur and with the Commissioner of Income tax, Udaipur under section 12A(a) of Income tax Act, 1961 under Registration No. 57/ 10 communicated vide Letter No. Aa Aa / Uday / Legal / 12A (a)/ 2003-04 / 12222 Dt. 23.03.2004.

NAVDEEP JITENDRA RANAWAT CHARITABLE FOUNDATION, UDAIPUR
ACCOUNTING POLICY & NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st March, 2018

2. **Navdeep Jitendra Ranawat Charitable Foundation** has established and has been successfully running and managing an AICTE approved and RTU accredited Engineering College for technical education at RIICO Institutional Area, Udaipur since Financial Year 2008-09.


The Foundation for its Engineering College activity has been Crisil rated, category "SE3B" which signifies above average Moderate Credit worthiness.

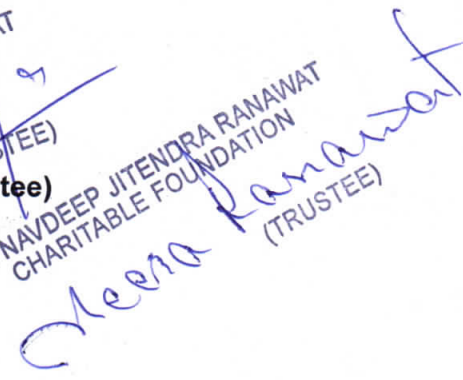
3. Construction of the 1st Phase of the engineering college building in Financial Year 2008-09 with allied infrastructure was partially funded by a Collaborator group under an understanding entered between the Trustees of the Foundation and Promoters of such collaborator group. However, later before the completion of required building etc., such associates discontinued fulfilling their initial commitments w.r.t. funding of the capital expenditure, and the counter proposals amongst the participating groups did not fructify. In absence of any written understanding with respect to reciprocal compensation for such funding, neither interest on such funding nor any other charges payable, if any, provided for by the Foundation on such funding, which if required shall be accounted for in the year when such deadlock gets resolved amongst the participating groups and the compensation, if any, is paid.
4. **Secured Loans :**
- Term Loans from Bank of Baroda for building construction is secured against Residential Plot of land with House constructed thereon of the Managing Trustee at Udaipur and against personal guarantee of the managing trustee and one of the other Co- trustee of the Foundation. During the current financial year the term loan was repaid in full to the bank.
 - Overdraft from Bank of Baroda is similarly secured against the aforesaid personal property and personal guarantees of the Two Trustees including the Managing Trustee.
 - Vehicle loans from banks and others are secured by way of hypothecation of vehicle financed.
 - Overdraft from HDFC Bank is secured against Bank term deposits of personal nature in the name of the Managing Trustee.
5. Consequent upon changing the method of accounting from cash basis to accrual basis, the Trust / Foundation has recognized all revenues subject to their certainty of realizability on accrual basis w.e.f. 1st April, 2016. All recoveries and receipts pending against dues of earlier years prior to 1st April, 2016 would thus be recognized as income only in the year of their actual collection & recovery by the Trust/ Foundation.
6. As a result of changes in the method of accounting from cash system to accrual system as stated at para A. 1 & A.3 above, the overall effect on revenue and expenses on account of such change is to the tune of Rs. NIL, the Charge of Depreciation is higher by Rs. NIL and the Surplus for the Year is more by Rs NIL .

NAVDEEP JITENDRA RANAWAT CHARITABLE FOUNDATION, UDAIPUR
ACCOUNTING POLICY & NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st March, 2018

7. In the opinion of the office bearers of the Trust and to the best of their knowledge and belief all the current assets, deposits and advances have a value at least equal to the amount at which they are stated in the Statement of Affairs.
8. Figures of current financial years are though readily not comparable with the previous year figures since the current years figures are based on accrual system of accounting as against the previous years system of cash system of accounting. The same subject to such constraints have still been regrouped and recasted to make them comparable to the extent possible.

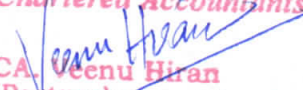
For Navdeep Jitendra Ranawat Charitable Foundation

For NAVDEEP JITENDRA RANAWAT
CHARITABLE FOUNDATION
(Trustee) 
(Trustee)

For NAVDEEP JITENDRA RANAWAT
CHARITABLE FOUNDATION

(Trustee)

Place: Udaipur
Date: 25.09.2018

For M/s. Satyam SVG & CO.
Chartered Accountants,
Chartered Accountants


CA. Veenu Hiran
(Partner) (Veenu Hiran)
Membership No.-076351

Partner

Place: Udaipur
Date :25.09.2018



FORM NO. 10B

[See rule 17B]

Audit report under section 12A (b) of the Income-tax Act, 1961, in the case of charitable or religious trusts or institutions.

We have examined the balance **NAVDEEP JITENDRA RANAWAT CHARITABLE** sheet of **FOUNDATION, UDAIPUR** as at **31st March, 2018** and the Income & Expenditure account for the year **31st March, 2018** on that date which are in agreement with the books of accounts maintained by the said trust or institution.

We have obtained all the information and explanations which to the best of my/our knowledge and belief were necessary for the purpose of the audit. In My/Our opinion proper books of account have been kept by the head office and the branches of the above named trust /institution visited by me /us so far as appear from my/our examination of the books, and proper returns adequate for the purposes of audit have been received from branches not visited by me / us, subject to the comments given below :

Refer to Note on Accounts forming part of the Financial Statements.

Our opinion and to the best of our information and according to information given to me / us the said accounts give a true and fair view ----

- (i) in the case of the Balance Sheet, of the State of Affairs of the above named Trust / Institution as at **31st March, 2018**
- (ii) in the case of the Income & Expenditure Account ,of the Surplus of its accounting year ending on **31st March, 2018**

The prescribed particulars are annexed hereto.

For_Satyam SVG & Co.

Chartered Accountants
Chartered Accountants

Venu Hiran
Venu Hiran
(Partner)
(Venu Hiran)
Mentorship 76351
PARTNER



Date 25.09.2018
Place Udaipur

ANNEXURE
NAVDEEP JITENDRA RANAWAT CHARITABLE FOUNDATION, UDAIPUR
STATEMENT OF PARTICULARS

1. APPLICATION OF INCOME FOR CHARGEABLE OR RELIGIOUS PURPOSES

| | |
|---|----------|
| 1. Amount of income of the previous year applied to charitable or religious purpose in India during that year | 74106418 |
| 2. Whether the trust / institution * has exercised the option under clause (2) of the Explanation to section 11(1)? If so, the details of the amount of income deemed to have been applied to charitable or religious purpose in India during the previous year | NIL |
| 3. Amount of income accumulated or set apart / finally set apart for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust wholly / in part only for such purpose. | 8904628 |
| 4. Amount of income eligible for exemption under section 11 (1) (c) (give details) | NIL |
| 5. Amount of income , in addition to the amount referred to in item 3 above, accumulated or set apart for specified purpose under section 11 (2) | NIL |
| 6. Whether the amount of income ,mentioned in item 5 above has been invested or deposited in the manner laid down in section 11 (2) (b) ? If so, the details thereof | N.A. |
| 7. Whether any part of the income in respect of which in option was exercised under clause (2) of the exemption to section 11 (I) in any earlier year is deemed to be income of the previous year under section 11 (1B) ? If so , the | N.A. |
| 8. Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year- | |
| (a) Has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or | NIL |
| (b) has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii), or | N.A. |
| (c) has not been utilized for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart , or in the year immediately following the expiry thereof ? If so , the details thereof | N.A. |



II. APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT OR PERSONS REFERRED TO IN SECTION 13(3)

1. Whether any part of the income or property of the trust/ institution was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person)? If so, give details of the amount , rate of interest charged and the nature of security, if any NO
2. Whether any land, building or other property of the trust / institution was made, or continued to be made, available for the use of any such person during the previous year? If so , give details of the property and the amount of rent or compensation charged , if any NO
3. Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details a).Management honorarium to Mrs Meera Ranawat (Managing Trustee)Rs 650000
b).Management honorarium to Mr. Raj Shekher Vyas(Director Trustee) Rs 650000.
c).Expenses incurred & reimbursed as medical assistance cost for Mr R.S.Vyas who suffered serious injuries in a student stabbing incident in institute campus of Rs 940237.
4. Whether the services of the trust/ institution were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any NO
5. Whether any share, security or other property was purchased by or on behalf of the trust / institution during the previous year from any such person? If so, give details thereof together with the consideration paid NO
6. Whether any share, security or other property was sold by or on behalf of the trust / institution during the previous year to any such person ? If so, give details thereof together with the consideration received NO
7. Whether any income or property of the trust / institution was diverted during the previous year in favour of any such person ? If so , give details thereof together with the amount of income or value of property so diverted NO
8. Whether the income or property of the trust / institution was used or applied during the previous year for the benefit of any such person in any other manner ? If so , give details NO



III. INVESTMENTS HELD AT ANY TIME DURING THE PREVIOUS YEAR (S) IN CONCERNS IN WHICH PERSONS REFERRED TO IN SECTION 13(3) HAVE A SUNSTANTIAL INTEREST

| Sl. No. | Name and address of the concern | Where the concern is a company, number and class of shares held | Nominal value of the investment | Income from the investment | Whether the amount in col.4 exceeded 5 percent of the capital of the concern during the previous year-say, Yes/ No |
|---------|---------------------------------|---|---------------------------------|----------------------------|--|
| 1 | 2 | 3 | 4 | 5 | 6 |
| NIL | NIL | NIL | NIL | NIL | NIL |

TOTAL

For NAVDEEP JITENDRA RANAWAT CHARITABLE FOUNDATION, UDAIPUR

For NAVDEEP JITENDRA RANAWAT CHARITABLE FOUNDATION

(TRUSTEE)

Chairman

Secretary

For NAVDEEP JITENDRA RANAWAT CHARITABLE FOUNDATION

(TRUSTEE)

For Satyam SVG & Co

Chartered Accountants
SATYAM SVG & CO.
Chartered Accountants

CA. Veenu Hiran
(Partner)

Membership No.-076351

(Veenu Hiran)

Partner



Place: Udaipur

Date: 25.09.2018



NAVDEEP JITENDRA RANAWAT CHARITABLE FOUNDATION, UDAIPUR
STATEMENT OF INCOMES & EXPENDITURE as at 31st MARCH, 2018

| EXPENDITURE | Note.No. | 2017-18 | 2016-17 | INCOME | Note.No. | 2017-18 | 2016-17 |
|---|----------|---------------|---------------|---|----------|---------------|---------------|
| To Staff & Faculty - salary, honorarium & welfare | "4" | 29,786,529.00 | 27,045,850.00 | By Students fee receipts | "1" | 63,076,010.00 | 72,148,170.00 |
| To Approval / Accreditation /Affiliation fees & charges | "5" | 4,385,500.00 | 4,640,587.00 | By Facilities & administrative costs recoveries | "2" | 19,260,938.00 | 20,222,474.00 |
| To Students & Faculty skill development, educational aids & welfare | "6" | 6,389,090.00 | 8,182,502.00 | By Bank Interest & other Income receipts | "3" | 674,098.00 | 582,018.00 |
| To Students extra curricular activities/ events | "7" | 688,581.00 | 1,242,334.00 | | | | |
| To Students boarding & catering exp. | "8" | 2,186,850.00 | 1,911,823.00 | | | | |
| To College campus and other infrastructure maintenance | "9" | 5,763,399.00 | 7,099,394.00 | | | | |
| To Administrative & other expenses | "10" | 3,825,869.00 | 5,298,243.00 | | | | |
| To Transportation , conveyance and travel exp. | "11" | 5,739,864.00 | 6,196,631.00 | | | | |
| To Financial Expenses | "12" | 728,233.00 | 2,281,704.00 | | | | |
| | | 59,493,915.00 | 63,899,068.00 | | | | |
| To Depreciation | "13" | 14,612,503.00 | 15,489,905.00 | | | | |
| | | 74,106,418.00 | 79,388,973.00 | | | 83,011,046.00 | 92,952,662.00 |
| To Excess of Income over Expense | | 8,904,628.00 | 13,563,689.00 | | | | |
| Total | | 83,011,046.00 | 92,952,662.00 | Total | | 83,011,046.00 | 92,952,662.00 |

Notes to the Accounts Note No. "20" AS PER OUR REPORT OF EVEN DATE For M/s. Satyam SVG & Co

For Navdeep Jitendra Ranawat Charitable Foundation
 For NAVDEEP JITENDRA RANAWAT CHARITABLE FOUNDATION
 M/s. Trustee
 Date: 25/09/2018
 Place: Udaipur
 (TRUSTEE)

Chartered Accountants
 SATYAM SVG & CO.
 Chartered Accountants
 CA. Veenu Hiran (Partner)
 Membership No.-076351

| NAVDEEP JITENDRA RANAWAT CHARITABLE FOUNDATION, UDAIPUR | | | |
|---|----------------------|---|--|
| Grouping to Statement of Activities for the Year ended 31st March, 2018 | | | |
| | 2017-18 | 2016-17 | |
| Note No. "1" | | | |
| <u>Students Fee Receipts</u> | | | |
| Tution Fees Receipt | 52,435,350.00 | 59,105,480.00 | |
| Examination Fees Receipt | 3,420,800.00 | 4,112,650.00 | |
| Enrollment Fees | 78,000.00 | 91,450.00 | |
| Registration Fee | 177,000.00 | 287,000.00 | |
| Other Courses | 425,000.00 | 702,500.00 | |
| Activity Fee | 535,000.00 | 583,000.00 | |
| RTU Development Fee | 431,000.00 | 700,000.00 | |
| Development Fees | 11,572,100.00 | 12,849,700.00 | |
| | 69,074,250.00 | 78,431,780.00 | |
| Less :-Fee Refunded / Concession | 5,998,240.00 | 6,283,610.00 | |
| Total | 63,076,010.00 | 72,148,170.00 | |
| Note No. "2" | | | |
| <u>Recoveries against Students Facilities</u> | | | |
| Bus Fees Receipt | 8,182,440.00 | 9,291,620.00 | |
| Students Residence & Catering Facilities | 4,398,094.00 | 4,045,156.00 | |
| Placement Sponsorships & Student Training receipt | 3,240,475.00 | 2,343,683.00 | |
| Book Rent | 2,140,000.00 | 2,332,000.00 | |
| Study Material | - | - | |
| University fees | 956,250.00 | 1,289,400.00 | |
| Membership & exam fee reimbursements | 192,245.00 | 718,874.00 | |
| Provisional certificate & degree fees | 44,700.00 | 168,000.00 | |
| Placement Training Fees | - | - | |
| Recovery no dues and Misc Income | 106,734.00 | 33,741.00 | |
| Total | 19,260,938.00 | 20,222,474.00 | |
| Note No. "3" | | | |
| <u>Bank Interest & Other Receipts</u> | | | |
| Interest on Saving Account with Bank | 41,509.00 | 33,302.00 | |
| Interest on Banks Fixed Deposit | 506,360.00 | 479,365.00 | |
| Interest on IT Refund | - | 7,724.00 | |
| Misc. Receipts | 126,229.00 | 61,627.00 | |
| Total | 674,098.00 | 582,018.00 | |
| Note No. "4" | | | |
| <u>Staff & Faculty - Salary, honorarium & welfare</u> | | | |
| Salary to Faculty & other staff | 25,112,126.00 | 23,307,176.00 | |
| Honorarium to ext. examiner & Guest Faculty | 1,477,855.00 | 1,539,563.00 | |
| Convenyance to Staff | 681,170.00 | 663,560.00 | |
| Staff Welfare Exps. | 192,386.00 | 238,377.00 | |
| Medical Exps. | 940,237.00 | 8,382.00 | |
| Contribution to funds for employee welfare expenses | 82,755.00 | 88,792.00 | |
| Management Honorarium | 1,300,000.00 | 1,200,000.00 | |
| Total | 29,786,529.00 | 27,045,850.00 | |
| Staff Strength | 93 | 93 | |
| Note No. "5" | | | |
| <u>Approval / Accreditation /Affiliation Fees & Charges :-</u> | | | |
| TCS /others exam conducting charges | 27,600.00 | 186,276.00 | |
| Approvals & Affiliation Fees (AICTE) | 145,000.00 | 150,000.00 | |
| Affiliation Fees (RTU) | 746,000.00 | 506,011.00 | |
| Development fee | 431,000.00 | 707,500.00 | |
| Enrollment fee | 78,000.00 | 91,450.00 | |
| Examination Charges(Net) | 2,683,400.00 | 2,831,350.00 | |
| Branch/stream change fees | - | - | |
| Provisional Degree fees paid to RTU | 274,500.00 | 168,000.00 | |
| Total | 4385500.00 | 4640587.00 | |
| AS PER OUR REPORT OF EVEN DATE | | | |
| For Navdeep Jitendra Ranawat Charitable Foundation | | For M/s. Satyam SVG & Co Chartered Accountants | |
| Mg. Trustee Date: 21/09/2018 Place: Udaipur | | CA. Veenu Hiran (Partner) Membership No. 076351 | |

For NAVDEEP JITENDRA RANAWAT CHARITABLE FOUNDATION

Meera Ranawat
For Techno India NJR Institute of Technology
Dr. Pankaj Kumar Perwa
(Principal)



NAVDEEP JITENDRA RANAWAT CHARITABLE FOUNDATION
(TRUSTEE)

| | | |
|---|---------------------|---------------------|
| Note No -"6" | | |
| Students & Faculty skill development, educational aids & welfare :- | | |
| Conference Workshops Trainings | 4,252,525.00 | 6,445,211.00 |
| Examination Charges for Cambridge | 249,900.00 | - |
| Laboratory Consumable Exps. | 278,831.00 | 233,262.00 |
| Internet & other Exps. | 705,717.00 | 451,746.00 |
| College uniform | 829,246.00 | 908,884.00 |
| Student Medical Facility & Aid | 72,871.00 | 143,399.00 |
| Study Material | - | - |
| Total | 6,389,090.00 | 8,182,502.00 |
| Note No -"7" | | |
| Students extra curricular activities/ events :- | | |
| Foundation Day Get Togethers & Function Exp | 459,250.00 | 532,436.00 |
| Prizes & Gifts for motivation . | 31,000.00 | 41,000.00 |
| Sports activities | 15,780.00 | 55,431.00 |
| Start up india | - | 424,556.00 |
| Students welfare ex | 182,551.00 | 188,911.00 |
| Total | 688,581.00 | 1,242,334.00 |
| Note No -"8" | | |
| Students boarding and catering expenses :- | | |
| To Hostel Food Exps. | 2,179,150.00 | 1,900,007.00 |
| To Other Hostel Expenses | 7,700.00 | 11,816.00 |
| Total | 2,186,850.00 | 1,911,823.00 |
| Note No -"9" | | |
| College Campus & other infrastructure Utilization and Maintenance | | |
| College Campus | | |
| To Cleaning & Upkeep Exps | 515,855.00 | 538,355.00 |
| To Electricity Exps. | 2,247,270.00 | 2,482,646.00 |
| To Freight & Cartage Exps. | 14,050.00 | 14,248.00 |
| To Garden maintenance & development | 18,285.00 | 573,208.00 |
| To Insurance Exps. | 664,717.00 | 346,247.00 |
| To Misc. Repair & Maint. Exps. | 1,781,145.00 | 2,782,687.00 |
| To RIICO Land Service Charges | 333,516.00 | 295,440.00 |
| To Security Exps. | 80,557.00 | 24,483.00 |
| To Water Exps. | 108,004.00 | 42,080.00 |
| Total | 5,763,399.00 | 7,099,394.00 |
| Note No -"10" | | |
| Administrative & other Expenses :- | | |
| To Advertisement Exps. | 1,651,722.00 | 2,379,323.00 |
| To Audit Fees | 113,486.00 | 109,475.00 |
| To Short Recoveries | 51,610.00 | 75,500.00 |
| To Data Card | - | 19,223.00 |
| To Exam Exps | - | - |
| To Food & Beverage Exps. (udr) | 47,492.00 | 121,153.00 |
| To General Exps. | 108,746.00 | 114,574.00 |
| To Printing & Stationery Exps.(Net) | 445,753.00 | 754,384.00 |
| To Stationery Exps. | 27,200.00 | 15,175.00 |
| To News Paper & periodicals | 29,401.00 | 32,401.00 |
| To Postage & Courier Exps. | 13,028.00 | 8,447.00 |
| To Telephone & Trunk Call Exps. | 322,510.00 | 361,027.00 |
| To Rent-Rest House, Udaipur | 605,960.00 | 561,329.00 |
| To Electricity-Rest House, Udaipur | 107,233.00 | 99,728.00 |
| To Society Charges-Rest House, Udaipur | 36,880.00 | 36,400.00 |
| To Rest House Repair & Maint. exp | 9,000.00 | 40,234.00 |
| To social responsibility & events | 112,980.00 | 322,468.00 |
| To Rent-Rest house, Mumbai | - | - |
| To Refreshment Exp. | 142,868.00 | 247,402.00 |
| Total | 3,825,869.00 | 5,298,243.00 |
| For Navdeep Jitendra Ranawat Charitable Foundation | | |
| AS PER OUR REPORT OF EVEN DATE | | |
| For M/s. SATYAM SVG & Co. Chartered Accountants | | |
| CA. Veenu Hiran (Partner) Membership No.-076351 | | |
| For NAVDEEP JITENDRA RANAWAT CHARITABLE FOUNDATION | | |
| Mg. Trustee | Trustee | |
| Date: 25/09/2018 | Date: 25/09/2018 | |
| Place: Udaipur | Place: Udaipur | |
| (TRUSTEE) | | |

For NAVDEEP JITENDRA RANAWAT CHARITABLE FOUNDATION
Meera Ranawat
 (TRUSTEE)



For Techno India NJR Institute of Technology
Dr. Pankaj Kumar Porwal
 (Principal)

| | | | |
|---|------------------|--|---------|
| Note No-"11" | | | |
| Transportation , conveyance and travel exp. :- | | | |
| To Student transportation by Bus & other Vehicles-Diesel & Petrol exps. | 3,892,730.00 | 4,081,441.00 | |
| To Vehicle Repair & Maint Exps. | 1,443,391.00 | 1,730,024.00 | |
| To Travelling & Conveyence Exps. | 403,743.00 | 385,166.00 | |
| To Taxi Hire Charges | - | - | |
| Total | 5,739,864.00 | 6,196,631.00 | |
| Note No-"12" | | | |
| Financial Expenses:- | | | |
| on Bank Term Loan Account | | | |
| To Interest on BOB Loan a/c 8952 | 209,650.00 | 1,565,290.00 | |
| on Bank Overdraft Accounts | | | |
| To Interest on BOB Over draft A/c 5443 | 374,263.00 | 520,527.00 | |
| To Interest on OD A/c | (9,228.00) | 14,115.00 | |
| on Vehicle & Other Loans/dues | | | |
| To Interest on Imperio | 46,066.00 | - | |
| To Interest on Bus Loan (6684) | 7,078.00 | 66,867.00 | |
| To Interest on XUV Loan(28517077) | 3,379.00 | 37,382.00 | |
| To Interest on TDS | 17,538.00 | 2,657.00 | |
| Rating & other Charges | | | |
| To Bank Charges | 59,487.00 | 46,116.00 | |
| To Credit rating Fees | 20,000.00 | 28,750.00 | |
| Total | 728,233.00 | 2,281,704.00 | |
| Note No-"14" | | | |
| Application / Utilization of total Expenses on Objects of the Trust under I.T.Act. :- | | | |
| | 2017-18 | 2016-17 | |
| Total Expenditure on Objects of the Trust | 74,106,418.00 | 79,388,973.00 | |
| Less : Application U/s 11(2) of ITA with reference of Declaration filed for A/s Yr. | - | - | |
| Total application on objects. | 74,106,418.00 | 79,388,973.00 | |
| AS PER OUR REPORT OF EVEN DATE | | | |
| For Navdeep Jitendra Ranawat Charitable Foundation | | AS PER OUR REPORT OF EVEN DATE | |
| For NAVDEEP JITENDRA RANAWAT CHARITABLE FOUNDATION | | For M/s. Satyam SVG & Co Chartered Accountants | |
| Mg. Trustee | Trustee | CA. Veenu Hirani (Partner) | Partner |
| Date: 25/09/2018 | Date: 25/09/2018 | Membership No.-076351 | |
| Place: Udaipur | Place: Udaipur | | |

For NAVDEEP JITENDRA RANAWAT CHARITABLE FOUNDATION

Meera Ranawat
(TRUSTEE)



| NAVDEEP JITENDRA RANAWAT CHARITABLE FOUNDATION, UDAIPUR | | | 2017-18 | 2016-17 |
|---|--|------------------|--------------------------------|---------------------|
| Grouping to Statement of Financial Position for the Year ended 31st March, 2018 | | | | |
| Note No. "15" | | | | |
| Deposits(Assets) | | | | |
| Electricity Security Deposit | | | 220,286.00 | 220,286.00 |
| Security Deposit (Rest House) | | | 67,000.00 | 67,000.00 |
| Security Deposit with RIICO | | | 500,000.00 | 500,000.00 |
| Security Deposit Kotak flat | | | 1,000.00 | 1,000.00 |
| Security Deposit Sardarpura Flat (Pradeep Sir) | | | 42,000.00 | 42,000.00 |
| Security Deposit to Sanchi Group | | | 5500.00 | 11000.00 |
| | | | 835,786.00 | 841,286.00 |
| Note No "16" | | | | |
| A. Advances to Suppliers & Others | | | | |
| | | | 2017-18 | 2016-17 |
| Aspire Disruptive Skill Foundation | | | - | 371,420.00 |
| Advance to Toastmaster Club(college cont.) | | | 50,716.00 | - |
| Augver Digital Solutions P Ltd | | | 1,000,000.00 | - |
| BOB ATM Rent due | | | 5,000.00 | - |
| BOB Atm Electricity charges due | | | 90,453.00 | - |
| Bajaj Allainz GIC Ltd | | | 37,755.00 | - |
| Hackathon 2018 (AICTE) | | | 68,205.00 | - |
| Jagdish Nath | | | - | 70,000.00 |
| Mangalmurti builders | | | 500,000.00 | 500,000.00 |
| Prompt Ifracom P Ltd | | | 4,365.00 | - |
| RTU exam fee recoverable | | | 117200.00 | - |
| Roop Kumari Hiran | | | 5,290.00 | - |
| RIU Enterprises | | | 1,724.00 | - |
| Sawariya welding | | | (22,659.00) | 1,287.00 |
| Tanish Enterprises | | | - | 2,126.00 |
| Vishnu Engineering | | | - | 450,000.00 |
| Staff Advance | | | | |
| Gaurav Kumawat Loan | | | 70,000.00 | - |
| Prof. Pradeep loan | | | - | 200,000.00 |
| Somnath Mukerjee Loan | | | - | 30,000.00 |
| Shivani Loan | | | 38,000.00 | 14,000.00 |
| Advance against Salary | | | - | 26,623.00 |
| Advance for expenses | | | 15,773.00 | 1,530.00 |
| Madhu Verdia Loan | | | 38,101.00 | - |
| Manju Devi Loan | | | 6,000.00 | - |
| Prepaid Expenses | | | | |
| Insurance | | | 289,712.00 | 234,318.00 |
| Balances with revenue authorities | | | | |
| Income Tax (TDS on FDR FY 2006-07) | | | 1,744.00 | 1,744.00 |
| Income Tax (TDS FY 2008-09) | | | 29,420.00 | 29,420.00 |
| Income Tax (TDS FY 2009-10 & 2010-11 & 2011-12) | | | 135,435.00 | 135,435.00 |
| Income Tax (TDS FY 2013-14) | | | 62,954.00 | 62,954.00 |
| Income Tax (TDS FY 2017-18) | | | 55,171.00 | - |
| Income Tax (TDS FY 2016-17) | | | 68002.00 | 68002.00 |
| Income Tax Deposit (FY 2013-14) | | | 715000.00 | 715000.00 |
| | | | Total A | 2,913,859.00 |
| B.Recoveries Pending From Students | | | | |
| Student Fees & Other dues | | | 5,545,431.00 | 6,687,946.00 |
| | | | Total B | 6,687,946.00 |
| | | | Total(A+B) | 9,601,805.00 |
| Note No "17" | | | | |
| Bank Balance - Savings & Current accounts | | | | |
| HDFC Bank (36) | | | 3,133.00 | 3,708.00 |
| Vijaya Bank (111) | | | 10,166.00 | 10,783.00 |
| Punjab National Bank, Udaipur | | | 1,137,659.00 | 1,096,150.00 |
| Punjab National Bank, Kolkata | | | 60,545.00 | 60,545.00 |
| BOB current A/c | | | 903,797.00 | 1,576,079.00 |
| | | | Total | 2,747,265.00 |
| For Navdeep Jitendra Ranawat Charitable Foundation | | | | |
| | | | AS PER OUR REPORT OF EVEN DATE | |
| | | | For M/s. Satyam SVG & Co | |
| | | | Chartered Accountants | |
| | | | Chartered Accountants | |
| | | | CA. Veenu Hiran | |
| | | | (Partner) | |
| | | | (Veenu Hiran) | |
| | | | Partner | |
| | | | Membership No. - 076351 | |
| Mg. Trustee | | | | |
| Date: 25/09/2018 | | Trustee | | |
| Place: Udaipur | | Date: 25/09/2018 | | |
| | | Place: Udaipur | | |

For NAVDEEP JITENDRA RANAWAT CHARITABLE FOUNDATION

Mg. Trustee
Date: 25/09/2018
Place: Udaipur

(TRUSTEE)

For NAVDEEP JITENDRA RANAWAT CHARITABLE FOUNDATION

(TRUSTEE)

SATYAM SVG & Co
Chartered Accountants



For Techno India NJR Institute of Technology
Dr. Pankaj Kumar Perwa
(Principal)

| | | | |
|--|---------------------|----------------------|--|
| Note No "18" | | | |
| A. Bank Term Loans | | | |
| M/s NJR Charitable Foundation A/c 8952 | - | 5,603,632.00 | |
| Total A | - | 5,603,632.00 | |
| B. Vehicle Loans | | | |
| HDFC Bus Loan (10)(6684) | - | 251,059.00 | |
| HDFC XUV Loan (28517077) | - | 139,961.00 | |
| HDFC IMPERIO Loan (48836605) | 575,026.00 | - | |
| Total B | 575,026.00 | 391,020.00 | |
| C. Bank Overdrafts | | | |
| Overdraft - Bank Of Baroda -A/c 5443 | 1,907,693.00 | 5,092,325.00 | |
| Overdraft - HDFC Bank a/c (45) | (492,206.00) | 1,145,394.00 | |
| Total C | | | |
| Total(A+B+C) | 1,415,487.00 | 6,237,719.00 | |
| | 1,990,513.00 | 12,232,371.00 | |

Security:
i. Bank Term Loan is secured against the College/ Institution building and further guaranteed by the Managing Trustee
ii. Vehicle Loans are secured by way of hypothecation of vehicle financed.
iii. Bank overdraft is secured against the Bank Deposits of the Trust.

| | | | |
|--|----------------------|----------------------|--|
| Note No "19" | | | |
| A. Current Liabilities & payables : | | | |
| Deposits (Liability): | | | |
| Caution Money | 11,867,240.00 | 13,795,820.00 | |
| Library Deposit | 4,947,075.00 | 5,896,250.00 | |
| Total | 16,814,315.00 | 19,692,070.00 | |
| B. Duties & Taxes: | | | |
| TDS Payable | 913,613.00 | 534,308.00 | |
| Total | 913,613.00 | 534,308.00 | |
| C. Other Liabilities & Payables: | | | |
| Pramod Patni , Trustee | 3,684.00 | 3,684.00 | |
| Meera Ranawat , Trustee | 168,449.00 | 168,449.00 | |
| Shyam Sunder Vyas,since Deceased | 750,000.00 | 750,000.00 | |
| Total | 922,133.00 | 922,133.00 | |

For Navdeep Jitendra Ranawat Charitable Foundation

AS PER OUR REPORT OF EVEN DATE
SATYAM BVG & CO.
For M/s. Satyam SVG & Co
Chartered Accountants

Mg.Trustee: *(Signature)* Trustee: *(Signature)*
Date: 25/09/2018 Date: 25/09/2018
Place: Udaipur Place: Udaipur

CA. Veenu Hiran
(Partner) (Veenu Hiran)
Membership No. -076351 Partner

For NAVDEEP JITENDRA RANAWAT CHARITABLE FOUNDATION

For NAVDEEP JITENDRA RANAWAT CHARITABLE FOUNDATION
Meera Ranawat
(TRUSTEE)





| FIXED ASSETS | | GROSS BLOCK | | | DEPRECIATION | | | NET BLOCK | |
|-----------------------------------|----------------|---------------------|--------------------|-----------------|---|-----------------|-----------------|-----------------|-----------------|
| NAME OF ASSETS | AS AT 1-Apr-17 | ADDITION / TRANSFER | SALES / ADJUSTMENT | AS AT 31-Mar-18 | UP TO 31-Mar-17 | DURING THE YEAR | UP TO 31-Mar-18 | AS AT 31-Mar-18 | AS AT 31-Mar-17 |
| LEASEHOLD LAND & SITE DEVELOPMENT | 7770381 | - | - | 7,770,381 | - | - | - | 7,770,381 | 7,770,381 |
| BUILDING | 117,761,276 | 807,238 | - | 118,568,514 | 47,543,838 | 7,125,317 | 54,669,155 | 63,899,359 | 70,217,438 |
| VEHICLES | 17027450 | 829,565 | - | 17,857,015 | 10,150,814 | 1,155,932 | 11,306,746 | 6,550,269 | 6,876,636 |
| AIR CONDITIONER | 2012190 | 722,396 | - | 2,734,586 | 763,543 | 287,256 | 1,050,799 | 1,683,787 | 1,248,647 |
| COMPUTERS & SOFTWARES | 25891637 | 1,443,103 | - | 27,334,740 | 24,872,964 | 906,512 | 25,779,476 | 1,555,264 | 1,018,673 |
| IIT FUND FOR EQUIPMENTS | 3395 | - | - | 3,395 | 726 | 400 | 1,126 | 2,269 | 2,669 |
| D.G. SET | 1295187 | - | - | 1,295,187 | 619,459 | 101,359 | 720,818 | 574,369 | 675,728 |
| FURNITURE & FIXTURES | 14261756 | 1,815,151 | - | 16,076,907 | 5,828,248 | 984,434 | 6,812,682 | 9,264,225 | 8,433,508 |
| LAB APPRATUS & EQUIPMENTS | 30927859 | 526,401 | - | 31,454,260 | 16,140,930 | 2,288,465 | 18,429,395 | 13,024,865 | 14,786,929 |
| LIBRARY BOOKS | 10028757 | 217,059 | - | 10,245,816 | 5,315,662 | 728,896 | 6,044,558 | 4,201,258 | 4,713,095 |
| MISC. FIXED ASSETS | 2044402 | 177,062 | - | 2,221,464 | 1,038,720 | 170,870 | 1,209,590 | 1,011,874 | 1,005,682 |
| MOBILE HANDSET | 327531 | 25,690 | - | 353,221 | 182,165 | 23,047 | 205,212 | 148,009 | 145,366 |
| PRINTERS & PHOTOCOPIER MACHINE | 539381 | 31,500 | - | 570,881 | 132,963 | 64,451 | 197,414 | 373,467 | 406,418 |
| TEACHING AIDS | 290056 | - | - | 290,056 | 221,541 | 10,277 | 231,818 | 58,238 | 68,515 |
| TUBE WELL | 506307 | - | - | 506,307 | 345,614 | 24,104 | 369,718 | 136,589 | 160,693 |
| WATER FILTER & COOLER | 870913 | 5,000 | - | 875,913 | 324,116 | 82,770 | 406,886 | 469,027 | 546,797 |
| WORKSHOP MACHINERIES | 330743 | - | - | 330,743 | 250,762 | 11,998 | 262,760 | 67,983 | 79,981 |
| SOLAR ROOF TOP POWER PLANT | 1992375 | 221,375 | - | 2,213,750 | 597,713 | 646,415 | 1,244,128 | 969,622 | 1,394,662 |
| TOTAL | 233,881,596 | 6,821,540 | - | 240,703,136 | 114,329,778 | 14,612,503 | 128,942,281 | 111,760,855 | 119,551,818 |
| | | | | | Institute Building Capital Work In progress | | | 7,531,172 | 3,991,172 |
| | | | | | | | | 119,292,027 | 123,542,990 |

AS PER OUR REPORT OF EVEN DATE
SAIYAM SVG & CO.
 Chartered Accountants

For NAVDEEP JITENDRA RANAWAT CHARITABLE FOUNDATION
 Trustee
 Date: 25/09/2018
 Place: Udaipur
(Signature)
 (TRUSTEE)

For NAVDEEP JITENDRA RANAWAT CHARITABLE FOUNDATION
 Trustee
 Date: 25/09/2018
 Place: Udaipur
(Signature)
 (TRUSTEE)

For Navdeep Jitendra Ranawat Charitable Foundation