

NAAC WRITE-UP

6.4.1. Institution conducts internal and external financial audits regularly

Enumerate the various internal and external financial audits carried out during the last five years with the mechanism for settling audit objections within a maximum of 500 words

College has been conducting regular internal audits including evaluation of its internal controls, corporate Governance and accounting processes, financial reporting and statutory compliance . One of the trustees Mr. Pramod Patni is a qualified Chartered Accountant (Mem no 070777) who has been personally reviewing existing control processes and guiding the foundation on improving and streamlining them .

Firm SatyamSVG & Co. has been conducting statutory audit of the foundation and the college since inception and college has been submitting Audited balance sheets in time regularly for the last 17 years. College has been following all statutory requirements like depositing Income Tax and TDS in time. There is no pending Income Tax matter against the foundation/College.

Crisil has reviewed Balance sheets and functioning of the college three times in the last 5 years and awarded **HIGH** financial creditworthiness and operating Performance by awarding SME 2 in their rating report.

Techno India NJR Institute of Technology
Plot-SPLT, Bhamashah (RIICO) Industrial Area
Kaladwas, Udaipur-313003 (Rajasthan)

पंकज पौरवाल