

## LETTER OF INTENT

Issued to

**Techno India NJR Institute of Technology**

Udaipur, Rajasthan, India

In order to achieve a successful and sustainable partnership with Techno India NJR, We, *Eduvance (Vanmat Technologies Pvt. Ltd)*, endorse this Letter of Intent in the context of the application of Atal Incubation Center by the former.

Both Institutions will make every reasonable effort to encourage direct contact, innovative research cooperation between their constituents, and will endeavor to cooperate in the fields of New business development in sensors, Wireless Sensor Networks, Internet of Things, smart metering, smart irrigation, smart security systems, Electronic Product design using Microcontrollers and System on Chip (PSoC) with which we are concerned. We seek the following general form of co-operation with Techno India NJR:

1. Joint Projects and Research Activities with Analytical services.
2. Training and consultancy for the employees of the company.
3. Mutual cooperation in societal scientific activities such as seminars, invited lectures of experts, awareness programs etc.
4. Generation of joint intellectual property and commercialization of the same.
5. Exchange of academic materials and academic publications. (Library membership and access to journals)

Themes for joint activity and the conditions for utilizing the results achieved and arrangements for all forms of co-operation including visits and exchanges will be negotiated for each specific case. Both institutions understand that all financial arrangements will be negotiated and identified in an agreement prior to commencement of associated activities.

This Memorandum of Agreement will become effective on the final date of signing and will have duration of five (5) years. The parties have executed this Memorandum of Agreement on the day and year last specified below:

For **Eduvance (Vanmat Technologies Pvt. Ltd)**\_\_\_\_\_



Signatory Name: Dr. Jonathan Joshi

Designation: Director (Chief Executive Officer)

Date: July 16, 2016

