



1st Floor, 224, Sec- 11, Hiran Magri, Udaipur (Raj.)
Email: admin@appperfect.com / Web: www.appperfect.com

November 20, 2019

Shubham Jain
Udaipur (Raj.)

Dear Mr. Jain:

Having reviewed your educational and other credentials, and discussed our requirements with you, we are happy to offer you full-time employment with AppPerfect. Details of the offer are as follows:

1. Employment Agreement – reviewing and agreeing to AppPerfect’s “Employment Agreement for Technical Employee”.

2. Designation – Your designation will be that of a **Software Engineer**.

3. Job Duties – As a Software Engineer, your primary duties include, but are not limited to, the following:

Develop, enhance and maintain software programs. Develop new modules based on provided specifications. Enhance existing modules with new features. Fix bug and provide general maintenance of existing program modules. Additional duties include interacting with customers to resolve implementation issues and write and review product documentation.

4. Compliance – While working at AppPerfect, you agree to comply with all company rules, policies and standards.

5. No Conflicts – You agree not to undertake employment, whether full-time or part-time, as a Director/partner/member/employee of any other organization or entity engaged in any form of business activity without the written consent of AppPerfect.

6. Salary – Your CTC will be Rs. 4,00,000 per year. Salary will be paid monthly. Break-up of salary is mentioned below:

Basic Salary	2,76,923
HRA	83,077
Retention Bonus	40,000
Cost to Company (CTC)	4,00,000

7. Retention Bonus – You shall receive Retention Bonus after completing one year with the Company. This bonus is not renewable unless expressly agreed in writing between you and the Company, and it does not guarantee your employment for any specific period of time. The Company reserves the right to terminate you at any time and for any or no reason, subject to the provisions of your Employment Agreement with the Company. Tax will be deducted on this bonus amount as per government regulations. You must remain actively employed and in compliance with the Company's policies and directives concerning job performance and conduct as of payout date in order to earn and receive your Retention Bonus payment. In the event that you resign or the Company terminates your employment during the bonus Period, you will not be entitled to receive any Retention Bonus Payments.

8. Deductions – Tax will be deducted from your paycheck as per government regulations.

9. Holidays and Leaves – You will be entitled to 5 days of paid leave during your first year of employment. For second year and thereafter, you will be entitled to 10 days of paid leave per year. You are entitled to encash any unused paid leaves at the end of your employment year. These paid leaves are in addition to customary national holidays observed. You will be provided with the list of holidays on your first day of employment.

10. Work hours – Your manager will work with you to define your normal business hours.

11. Training – You will undergo AppPerfect training for 30 days from the start date of employment.

12. Service Agreement – As AppPerfect will be incurring considerable expenditure on your training, you will be required to execute an agreement, to serve AppPerfect for a minimum period of 1 year after joining.

13. Termination – After successful completion of 1 year of service agreement, you may terminate employment without cause with a 60 days notice.

AppPerfect may terminate your employment ANY time (including the 1 year service agreement period) with or without cause or notice.

14. Start Date – Your start date will be December 2, 2019.

15. Document Verification – On the first day of employment, please bring along all documents, in original, that verifies your age, qualification and work experience. Additionally, you will be required to submit a Police Verification Certificate.

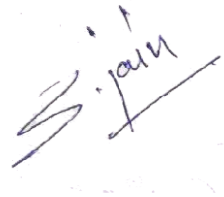
16. Acceptance – To accept this offer, review this offer letter, sign and return us the document.

Feel free to contact me if you have any questions. We look forward to working with you.

Best Regards,

Sandeep Kagdada
Manager Operations
AppPerfect

I ACCEPT

A handwritten signature in blue ink, appearing to read 'S. Jain', is written over a faint circular stamp.

Signature

Name- Shubham Jain

Date - 24/11/2019